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# World Production and Trade

United States  
Department of  
Agriculture

Foreign  
Agricultural  
Service

Washington, D.C. 20250

Weekly  
Roundup

WR 7-87

Feb. 19, 1987

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

## EXPORT SALES

U.S. EXPORT SALES Show Further Gains in Volume Over Last Year. Sales of wheat, rice and cotton continue to exceed last season's level. The following table compares accumulated exports and outstanding sales for similar periods in the 1985/86 and the 1986/87 marketing years as reported under FAS's Export Sales Reporting Program. Data for 1985/86 are as of Feb. 6, 1986, while data for 1986/87 are as of Feb. 5, 1987. Accumulated exports are commodities which have been sold and exported. Outstanding sales are commodities which have been sold but not yet exported.

The 1985/86 data for corn and grain sorghum have been adjusted to include shipments reported during the month of September, so a meaningful comparison can be made. Data are measured in thousand units (metric tons/bales).

COMMODITY	YEAR BEGINNING	ACCUMULATED EXPORTS		OUTSTANDING SALES	
		85/86	86/87	85/86	86/87
Wheat	June 1	16,400	17,897	3,976	3,630
Corn	Sept. 1	20,004	14,139	5,658	5,292
Grain Sorghum	Sept. 1	2,725	2,199	578	949
Soybeans	Sept. 1	9,935	10,682	4,772	3,533
Rice	Aug. 1	919	1,449	184	357
Cotton	Aug. 1	1,178	3,229	603	2,737

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GRAIN AND FEED

Demand for U.S. Corn Could Increase Sharply in JAPAN and SOUTH KOREA. Recent indications of a shortfall in Argentine corn production may have sparked fears among Japanese and Korean traders regarding the future availability of Argentine supplies, and in turn could lead to greater purchases of U.S. corn. The U.S. agricultural counselor in Tokyo predicts that U.S. corn exports to Japan in 1986/87 (Oct/Sept) could increase as much as 15 percent or about 1.4 million tons, for a total of 10.9 million tons. In Korea, traders bought 500,000 tons of U.S. corn over the past week, bringing total commitments to over 2.1 million tons for 1986/87--more than 900,000 tons greater than year-ago figures.

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INDIA Imposes Duty on All Pulse Imports. The imposition of a 25-percent duty on all pulse imports by India will probably lead to a reduction in purchases of U.S. pulses during 1986/87 (Sept/Aug). India has recently been the single largest market for U.S. peas, accounting for 16 percent of total U.S. pea exports (19,000 tons) in 1985/86. In addition, Indian imports of U.S. beans increased dramatically in 1985/86 to nearly 3,000 tons. The duty is a setback to ongoing U.S. market development efforts in India which were anticipated to expand purchases of U.S. pulses in 1986/87. Reportedly the duty may have been applied following protests by domestic producers against the massive influx of low priced Chinese red mung beans.

DAIRY, LIVESTOCK AND POULTRY

IRELAND'S Cattle Numbers Decline. Ireland's cattle numbers were down nearly 4 percent, to 5.56 million head, at the start of 1987, according to the U.S. agricultural specialist in Dublin. The drop is due to a sharp rise in slaughter caused largely by feed shortages. Beef production in 1986 was up 10.5 percent to 495,000 tons. In 1987, production is expected to be down to 445,000 tons. The recent cuts in the European Community's (EC) dairy quota are expected to trim Irish cattle inventories by a further 1.6 percent during 1987.

COCOA

WORLD Cocoa Bean Production Forecast at Record Level. World 1986/87 cocoa bean production is forecast at 1.97 million tons, virtually unchanged from the October estimate but slightly above the revised 1985/86 level of 1.96 million. An increase of 15,000 tons in Brazil's expected outturn since the October forecast was offset by a decrease in Ghana's production prospects.

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Total African production for 1986/87 is expected to be down 5 percent from the bumper crop of a year earlier. The largest decrease is expected in Ghana where outturn is now forecast at 225,000 tons, 8 percent below the October forecast but 5 percent above last season's crop. Unfavorable weather in June and July is now expected to reduce output more than earlier anticipated. In Cote d'Ivoire (the Ivory Coast), the world's largest producing country, the forecast is unchanged from October but down 9 percent from last year's record crop.

South America's 1986/87 cocoa crop is forecast to increase 5 percent from the 1985/86 level. Brazil's production for the current season is forecast at 415,000 tons, up 4 percent from the October estimate and 11 percent more than last season. Production this large would match the record outturn of 1984/85. The main crop is now forecast at about 208,000 tons, 10 percent more than last year and a new record high. Ecuador's cocoa bean crop for 1986/87, forecast at 100,000 tons, is unchanged from October but down 11 percent from the previous season's revised outturn of 112,000 tons.

Cocoa bean production for major countries and regions during the October-September crop year is estimated as follows in 1,000 tons:

Country/Region	1985/86	1986/87	
		October	February
Africa:			
Cote d'Ivoire <u>1/</u>	580.0	525.0	525.0
Ghana	215.0	240.0	225.0
Nigeria <u>2/</u>	135.0	125.0	125.0
Cameroon	118.0	120.0	120.0
Other	50.6	54.6	49.6
Total	1,098.6	1,064.6	1,044.6
South America:			
Brazil	375.0	400.0	415.0
Ecuador	112.0	100.0	100.0
Colombia	44.0	45.0	45.0
Other	23.7	24.1	24.1
Total	554.7	569.1	584.1
Central American/Caribbean:			
Mexico	41.0	42.5	42.5
Dominican Republic	37.0	40.0	40.0
Other	20.5	23.4	21.5
Total	98.5	105.9	104.0
Asia/Oceania:			
Indonesia	35.5	38.0	38.0
Malaysia	130.0	150.0	150.0
Papua-New Guinea	30.9	30.0	30.0
Other	16.9	15.9	17.9
Total	213.3	233.9	235.9
World total	1,965.1	1,973.5	1,968.6

1/ Includes marketing from Ghana. 2/ Includes cocoa marketed through Benin.

# CREDIT NOTES

GSM-102 Activities Announced for HAITI and the YEMEN ARAB REPUBLIC. USDA announced operational details on \$11 million on fiscal year 1987 credit guarantees to Haiti. The guarantees provide \$6.5 million for sales of wheat, \$1 million for sales of protein meals, \$1.5 million for sales of tallow and/or greases, \$1.8 million for sales of lumber and \$200,000 for sales of planting seeds. For the Yemen Arab Republic, USDA reallocated \$8 million from the rice and feed grain lines to wheat.

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GSM-103 Activities Announced for MOROCCO, URUGUAY and HONDURAS. USDA increased Morocco's GSM-103 credit line from \$5 million to \$30 million. USDA amended the line to Uruguay to include U.S. embryos and semen as well as breeding livestock. USDA provided an additional \$7 million in credit guarantees to Honduras.

## EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of Feb. 12, 1987, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
63. Canary Islands poultry	Feb. 9, '87	5,000
62. Nigeria wheat	Jan. 28, '87	500,000
61. China wheat	Jan. 26, '87	1,000,000 Sold 150,000
60. Iraq wheat	Jan. 16, '87	800,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000 Sold 9,000
58. Poland wheat	Jan. 7, '87	500,000 COMPLETE
57. Poland barley or sorghum	Dec. 31, '86	200,000 Sold 62,000
56. Romania wheat	Dec. 23, '86	250,000
55. Iraq poultry	Dec. 22, '86	60,000
54. Dominican Republic table eggs	Dec. 9, '86	25 million Sold 6.7 million
53. Zanzibar wheat flour	Dec. 9, '86	20,000
52. Tunisia barley	Dec. 1, '86	150,000
51. Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head Sold 275
50. West Africa (Cameroon, Cote d'Ivoire, Ghana, Togo) wheat	Oct. 30, '86	345,000 Sold 14,500
49. Dominican Republic poultry	Oct. 29, '86	1,500 Sold 1,133
48. Philippines barley malt	Oct. 20, '86	60,000 Sold 25,000
47. Cameroon wheat flour	Oct. 14, '86	20,000
46. Romania barley	Sept. 24, '86	200,000 Sold 125,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

45.	Venezuela barley malt	Sept. 4, '86	100,000	
44.	Cyprus barley	Aug. 26, '86	150,000	Sold 75,000
43.	Canary Islands wheat	Aug. 8, '86	100,000	
42.	Egypt semolina	Aug. 6, '86	30,000	Sold 15,000
41.	Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40.	Canary Is. dairy cattle	July 28, '86	3,000 head	
39.	Hong Kong table eggs	July 28, '86	44 million eggs	Sold 22.0 million
38.	Senegal wheat	July 17, '86	100,000	COMPLETE
37.	India vegetable oil	July 8, '86	25,000	COMPLETE
36.	Jordan barley	June 17, '86	60,000	
35.	Israel barley	June 17, '86	200,000	Sold 36,200
34.	Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33.	Algeria dairy cattle	May 29, '86	5,000 head	
32.	Sri Lanka wheat	May 16, '86	125,000	Sold 110,000
31.	Saudi Arabia barley	May 7, '86	500,000	COMPLETE
		Aug. 6, '86	250,000	COMPLETE
		Sept. 16, '86	300,000	COMPLETE
		Oct. 8, '86	200,000	COMPLETE
				(201,000)
		Jan. 5, '87	1,250,000	COMPLETE
30.	Algeria barley	Apr. 17, '86	500,000	
29.	Morocco dairy cattle	Apr. 16, '86	4,000 head	Sold 3,987
28.	Turkey dairy cattle	Apr. 16, '86	5,000 head	COMPLETE
27.	Egypt dairy cattle	Apr. 16, '86	6,000 head	COMPLETE
		Sept. 12, '86	10,000 head	Sold 1,855
26.	Yemen poultry feed	Apr. 14, '86	150,000	
25.	Yugoslavia wheat	Apr. 10, '86	200,000	COMPLETE
		June 24, '86	200,000	COMPLETE
		Oct. 7, '86	500,000	Sold 79,950
24.	Indonesia dairy cattle	Apr. 9, '86	7,500 head	COMPLETE
23.	Syria wheat	Apr. 8, '86	700,000	CANCELLED
22.	Benin wheat	Apr. 7, '86	45,000	Sold 30,000
21.	Algeria table eggs	Apr. 4, '86	500 million eggs	
20.	Iraq dairy cattle	Apr. 4, '86	6,500 head	Sold 200
19.	Jordan wheat	Mar. 19, '86	75,000	COMPLETE
		June 20, '86	75,000	COMPLETE
		Dec. 31, '86	225,000	
18.	Tunisia wheat	Mar. 18, '86	300,000	COMPLETE
		Aug. 22, '86	800,000	Sold 250,000
17.	Algeria wheat flour	Feb. 25, '86	100,000	
16.	Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
15.	Philippines wheat	Jan. 7, '86	150,000	COMPLETE
				(152,400)
14.	Zaire wheat	Dec. 27, '85	40,000	COMPLETE
		May 15, '86	40,000	COMPLETE
		Oct. 17, '86	40,000	Sold 25,000
13.	Nigeria barley malt	Dec. 10, '85	100,000	Sold 19,300
12.	Iraq wheat flour	Dec. 9, '85	150,000	Sold 125,000
		Jan. 7, '87	175,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	Mar. 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	Sold 12,500
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	Sold 15,000
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
8. Jordan rice	Nov. 8, '85	40,000	Sold 38,700
	Jan. 13, '87	60,000	
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	Sold 1,460,000
	Dec. 9, '86	790,000	
5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	Sold 25,000
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	Apr. 14, '86	100,000	Sold 63,000 LT
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE (512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	Sold 29,000
	Oct. 8, '86	1,000,000	Sold 406,000
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	Apr. 10, '86	1,000,000	Sold 354,000
durum	Nov. 10, '86	300,000	Sold 240,000

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EXPORT ENHANCEMENT PROGRAM SUMMARY

Status as of Feb. 12, 1987

Announced to Date	22,693,730 grains and products (grain equivalent)
	569 million table eggs
	134,500 tons frozen poultry
	52,500 head dairy cattle
	25,000 tons vegetable oil

Sold to Date	8,222,959 wheat
	1,326,872 flour (grain equivalent)
	2,737,200 barley
	61,650 semolina (grain equivalent)
	59,065 barley malt (grain equivalent)
	71,000 sorghum
	38,700 rice
	25,000 vegetable oil
	56,633 frozen poultry
	23,817 head dairy cattle
	28,734,000 table eggs

Total Sales Value:	\$1,214.6 million
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TARGETED EXPORT PROMOTION PROGRAM

No announcements were made under USDA's Targeted Export Promotion Program this week.

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WASHINGTON, D.C. 20250

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Selected International Prices

Item	:	February 17, 1987	:	Change from	:	A year
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT		\$ per bu.		\$ per MT
Wheat:						
Canadian No. 1 CWRS-13.5%.10/		154.50		4.20		-0-
U.S. No. 2 DNS/NS: 14%....		140.00		3.81		-3.00
U.S. No. 2 S.R.W. ....		136.50		3.71		-3.50
No. 3 H.A.D.....10/		156.00		4.25		-1.00
Canadian No. 1 A: Durum.10/		165.00		4.49		-0.10
Feed grains:						
U.S. No. 3 Yellow Corn....		78.00		1.98		-3.00
Soybeans and meal:						
U.S. No. 2 Yellow.....		196.00		5.33		-2.75
Brazil 47/48% Soya Pellets		185.00		--		-3.00
U.S. 44% Soybean Meal.....		183.00		--		-2.00
U.S. FARM PRICES 3/						
Wheat.....		92.22		2.51		-1.10
Barley.....		N.Q.		--		--
Corn.....		52.36		1.33		-3.15
Sorghum.....		50.93		2.31 2/		-1.32
Broilers.....		N.Q.		--		--
EC IMPORT LEVIES						
Wheat 5/.....		224.95		6.12		+2.95
Barley.....		216.55		4.71		+2.20
Corn.....		210.60		5.35		+5.90
Sorghum.....		209.00		5.31		+3.40
Broilers 4/ 6/ 8/.....		496.00		--		+2.00
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		216.40		5.89		+0.90
Bread wheat (min. quality)		226.60		6.17		+0.90
Maize.....		226.60		5.76		+0.90
Barley and all other feed						
grains, excluding maize.		216.40		--		+0.90
Broilers 4/ 6/.....		1,624.00		--		-15.00
EC EXPORT RESTITUTIONS (subsidies)						
Wheat .....		149.65		4.07		--
Barley.....		158.75		3.46		--
Broilers 4/ 6/ 8/.....		398.00		--		+1.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ April/May shipment. N.A.=None authorized. N.Q.=Not quoted. Note: Basis March delivery.